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Explain how the strategic framework for compensation can be used as a tool for designing effective reward and compensation systems. Describe the main elements in the strategic compensation framework, and explain how they relate to one another. Describe the three main managerial strategies that organizations can adopt, and explain

CHAPTER 2 A Strategic Framework for Compensation

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Chapter 2: A Strategic Framework for Compensation Once the strategies have been introduced, use the examples of Foxconn (Compensation Today 2.1), Eastman Kodak (Compensation Today 2.2) and WestJet (Compensation Today 2.3) to illustrate how the structural variables (shown in Compensation Notebook 2.1) differ across a classical, human relations ...

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