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MICROECONOMICS

Later, some market models were built using game theory, particularly regarding oligopolies. A good example of how microeconomics started to incorporate game theory, is the Stackelberg competition model published in 1934, which can be characterised as a dynamic game with a leader and a follower, and then be solved to find a Nash Equilibrium.. William Baumol

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provided in his 1977 paper the current ...

History of microeconomics - Wikipedia

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Chapter 1: Ten Principles of Economics Principles of ...

This post is the start of a 7-installment series of my personal notes outlining N. Gregory Mankiw's economics textbook "Principles of Microeconomics" (8th Edition). This text is an excellent introduction to the subject and is used in many undergraduate economics programs across the United States. I firmly believe that

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Economics can generally be broken down into macroeconomics, which concentrates on the behavior of the economy as a whole, and microeconomics, which focuses on individual people and businesses.

Economics Definition: Overview, Types, and Economic Indicators

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